

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For The Year Ended December 31, 2012

	Packwood Airport	South County Airport
Cash Flows from Operating Activities:		
Cash Received from Charges for Services	\$ -	\$ 54,194
Cash Received from Premiums/Recoveries	-	-
Cash Received from Rent Proceeds	-	16,567
Cash Received from Equipment Rental	-	-
Cash Received from Miscellaneous Activities	-	(163)
Payments for Wages & Benefits	-	(56,787)
Payments for Inventory & Supplies	-	-
Payments to Suppliers for Goods & Services	(4,989)	(236,585)
Payments for Risk Transfer	-	-
Payments for Claimants & Beneficiaries	-	-
Net Cash Provided (Used) by Operating Activities	(4,989)	(222,774)
Cash Flows from Non-Capital Financing Activities:		
Operating Grants Received	-	-
Transfers-In	-	100,000
Transfers-Out	-	-
Cash Provided (Used) by Financing Activities	-	100,000
Cash Flows from Capital and Related Financing Activities:		
Net Proceeds (loss) from Capital Improvement Assessments	-	-
Proceeds from Sale of Capital Assets	-	-
Acquisition/Construction of Capital Assets	(8,247)	-
Capital Grants Received	17,815	40,547
Insurance Proceeds	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	9,568	40,547
Cash Flows from Investing Activities:		
Receipt of Interest	-	-
Sale of Investment Securities	44,393	40,352
Purchase of Investment Securities	(48,477)	-
Cash Provided by Investing Activities	(4,084)	40,352
Net Increase (Decrease) in Cash and Cash Equivalents	495	(41,875)
Cash and Cash Equivalents at Beginning of Year	46,067	41,875
Cash and Cash Equivalents at End of Year	\$ 46,562	\$ -

Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:

Net Operating Income (Loss)	\$ (24,982)	\$ (441,543)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Used by Operations:		
Depreciation Expense	21,384	123,191
Expense of Non-Capitalized Construction in Progress	-	51,852
Miscellaneous Non-Operating Income	-	-
Change in Assets and Liabilities:		
(Increase) Decrease in Receivables	-	(270)
(Increase) Decrease in Inventories	-	-
(Increase) Decrease in Prepays	-	-
Increase (Decrease) in Payables	(1,391)	43,996
Total Adjustments	19,993	218,769
Net Cash Provided (Used) by Operating Activities	\$ (4,989)	\$ (222,774)

Noncash Investing, Capital, and Financing Activities:

Contributions of Capital Assets from Government	\$ -	\$ -
Gain (Loss) on Disposal of Capital Assets	-	-

See Accompanying Notes to Financial Statements

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Nonmajor Enterprise Funds
For The Year Ended December 31, 2012

	Water-Sewer Utility	Totals
Cash Flows from Operating Activities:		
Cash Received from Charges for Services	\$ 84,585	\$ 138,779
Cash Received from Premiums/Recoveries	-	-
Cash Received from Rent Proceeds	-	16,567
Cash Received from Equipment Rental	-	-
Cash Received from Miscellaneous Activities	-	(163)
Payments for Wages & Benefits	(74,743)	(131,530)
Payments for Inventory & Supplies	-	-
Payments to Suppliers for Goods & Services	(19,561)	(261,135)
Payments for Risk Transfer	-	-
Payments for Claimants & Beneficiaries	-	-
Net Cash Provided (Used) by Operating Activities	(9,719)	(237,482)
Cash Flows from Non-Capital Financing Activities:		
Operating Grants Received	14,479	14,479
Transfers-In	-	100,000
Transfers-Out	-	-
Cash Provided (Used) by Financing Activities	14,479	114,479
Cash Flows from Capital and Related Financing Activities:		
Net Proceeds (loss) from Capital Improvement Assessments	(2,669)	(2,669)
Proceeds from Sale of Capital Assets	-	-
Acquisition/Construction of Capital Assets	-	(8,247)
Capital Grants Received	-	58,362
Insurance Proceeds	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,669)	47,446
Cash Flows from Investing Activities:		
Receipt of Interest	(75)	(75)
Sale of Investment Securities	60,758	145,503
Purchase of Investment Securities	(64,180)	(112,657)
Cash Provided by Investing Activities	(3,497)	32,771
Net Increase (Decrease) in Cash and Cash Equivalents	(1,406)	(42,786)
Cash and Cash Equivalents at Beginning of Year	63,050	150,992
Cash and Cash Equivalents at End of Year	\$ 61,644	\$ 108,206

Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:

Net Operating Income (Loss)	\$ (27,807)	\$ (494,332)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Used by Operations:		
Depreciation Expense		144,575
Expense of Non-Capitalized Construction in Progress	-	51,852
Miscellaneous Non-Operating Income		-
Change in Assets and Liabilities:		
(Increase) Decrease in Receivables	8,124	7,854
(Increase) Decrease in Inventories	-	-
(Increase) Decrease in Prepays	-	-
Increase (Decrease) in Payables	9,964	52,569
Total Adjustments	18,088	256,850
Net Cash Provided (Used) by Operating Activities	\$ (9,719)	\$ (237,482)

Noncash Investing, Capital, and Financing Activities:

Contributions of Capital Assets from Government	\$ -	\$ -
Gain (Loss) on Disposal of Capital Assets	-	-

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